

STANDARD RATE SCHEDULE

LP

Industrial Power Rate

APPLICABLE

In all territory served.

AVAILABILITY

This schedule is available for three-phase industrial power and lighting service to customers whose monthly demand is less than 2,000 kilowatts, the customer to furnish and maintain all necessary transformation and voltage regulatory equipment required for lighting usage. As used herein the term "industrial" shall apply to any activity engaged primarily in manufacturing or to any other activity where the usage for lighting does not exceed 10% of total usage.

RATE

Customer Charge: \$42.64 per delivery point per month

Demand Charge:	<u>Secondary Distribution</u>	<u>Primary Distribution</u>	<u>Transmission Line</u>
Winter Rate: (Applicable during 8 monthly billing periods of October through May)			
All kilowatts of billing demand	\$7.90 per Kw per month	\$6.01 per Kw per month	\$4.87 per Kw per month
Summer Rate: (Applicable during 4 monthly billing periods of June through September)			
All kilowatts of billing demand	\$10.41 per Kw per month	\$8.55 per Kw per month	\$7.39 per Kw per month

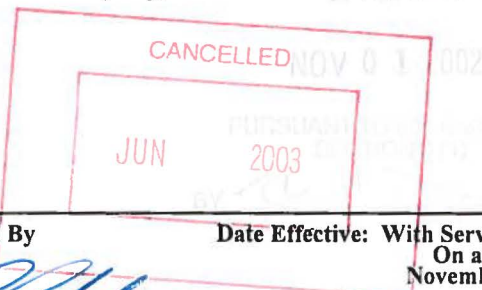
Energy Charge: All kilowatt-hours per month 2.318¢ per Kwh

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the highest average load in kilowatts recorded during any 15-minute interval in the monthly billing period; but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months; nor less than 25 kilowatts (10 kilowatts to any customer served under this rate schedule on March 1, 1964).

PRIMARY DISTRIBUTION AND TRANSMISSION LINE SERVICE

The above demand charges for primary distribution and transmission line service are predicated on the customer's taking service at the applicable available voltage and furnishing, installing, and maintaining complete substation structure and all equipment necessary to take service at such voltage. The nominal primary distribution voltages of Company, where available, are 2,400/4,160Y, 7,200/12,470Y, 13,800, or 34,500. The transmission line voltages of Company, where available, are 69,000, 138,000 and 345,000.



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On and After
November 1, 2002

[Signature]

Michael S. Beer, Vice President
Louisville, Kentucky